



Living today, Planning for tomorrow

HEALTH SAVINGS ACCOUNTS
FROM VOYA FINANCIAL®

Handle healthcare costs with confidence

Medical expenses can be hard to predict. That's why it pays to plan ahead. The good news is, if you have a high deductible health plan, you're eligible for a savings tool that not everyone can get: A health savings account.

With a health savings account from Voya Financial, you can:



Benefit from *four* tax advantages as you save for healthcare expenses.



Build your balance year after year, while investing in Voya mutual funds.¹



Easily spend on medical expenses today, plus medical and non-medical expenses after age 65.²

The average American couple will need \$280,000 to cover out-of-pocket healthcare costs in retirement.³ Be ready for tomorrow—and today—with a Health Savings Account from Voya Financial.

¹Investments are not FDIC Insured, are not guaranteed by Voya Benefits Company, LLC (in New York, doing business as Voya BC, LLC) and may lose value.

²The list of eligible expenses are set by federal regulations and are subject to change. Contact your Plan Administrator for more information or visit www.irs.gov for details. The amount you save in taxes will vary depending on the amount you set aside in the account, your annual earnings, whether or not you pay Social Security taxes, the number of exemptions and deductions you claim on your tax return, your tax bracket and your state and local tax regulations. Check with your tax advisor for information on whether your participation will affect your tax savings. Health Savings Accounts (HSAs) are individual accounts offered by Voya Benefits Company, LLC (in New York, doing business as Voya BC, LLC) and administered by WEX Health, Inc.

³Source: Fidelity Investments



Save *more* with unique tax benefits

A health savings account (HSA) can be used to pay qualified medical expenses today, tomorrow and throughout your retirement years. Like a Flexible Spending Account (FSA), it's funded with pre-tax dollars—but it's not a "use-it-or-lose-it" account. Your balance carries over each year, and can be invested once it reaches a certain threshold.

Before you can start saving, make sure you're eligible.

To be eligible for an HSA, you must have a high deductible health plan. As you explore your health plan options, you'll need to balance your decision making between:

HSA-eligible	Not HSA-eligible
<ul style="list-style-type: none"> • Qualifying high deductible health plan • Lower premiums. • Higher out-of-pocket-costs. • Deductible is \$1,500/individual or \$3,000/family. 	<ul style="list-style-type: none"> • Most "traditional" plans (PPOs, HMOs, etc.) • Higher premiums. • Lower out-of-pocket costs. • Deductible varies by plan.

Contribute pre-tax dollars up to an annual maximum.

Once you open your HSA, both you and your employer can contribute pre-tax dollars up to an annual maximum. You'll be able to make tax-free withdrawals for qualified medical expenses whenever you need them, and the funds will always be yours—even if you change employers.

2020 Annual Maximums

Both you and your employer may contribute to your account; the annual maximum applies to your combined contributions.

Individual Coverage	\$3,550
Family Coverage	\$7,100
Catch-Up Contribution (allowed for those 55 and over)	\$1,000

Keep more of what you earn with these FOUR tax advantages.

HSAs offer tax advantages that you can't get anywhere else. Pre-tax money goes in and tax-free money comes out (when it's being used for qualified expenses). You'll benefit in these four ways:

1 No federal taxes (subject to CA state tax)	2 No FICA (social security and Medicare) taxes	3 Tax-free investing within your account	4 Tax-free withdrawals for qualified medical expenses
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The FICA tax alone can add up.⁴ Normally, your income is subject to a 15.3% FICA tax, which is split between you and your employer. If you work for an employer, you're responsible for 7.65% of that tax; if you're self-employed, you pay all of it. That tax does not apply to HSA contributions.

Here's how that works to your advantage: Contribute \$500/month to your HSA via payroll deduction, and you'll have \$6,000 set aside by the end of the year. That \$6,000 *would have been* subject to a FICA payroll tax of 7.65%—taking almost \$460 out of your paycheck over the course of the year—but the money went into your pocket instead.

Just think what could happen if you put those annual tax savings into your HSA: At a 6% rate of return over 40 years, your \$460 in annual tax savings would become **\$75,000 in your account** instead!

⁴The amount you save in taxes will vary depending on the amount you set aside in the account, your annual earnings, whether or not you pay Social Security taxes, the number of exemptions and deductions you claim on your tax return, your tax bracket and your state and local tax regulations. Check with your tax advisor for information on whether your participation will affect your tax savings.

Spend *easily*, anytime you need it

When you choose an HSA from Voya Financial, you'll get a debit card that makes paying for healthcare expenses quick and easy. You'll also get access to a secure website where you can view account activity, plus a mobile app that makes it easy to capture receipts and reimburse yourself on the go.

Use your HSA for expenses* like:

- Office visit, X-rays, lab work
- Hospital expenses
- Prescription drugs
- Co-pays and co-insurance
- Dental cleanings, fillings and crowns
- Eye exams, glasses and contacts
- Over-the-counter healthcare items like bandages, contact lens solution, thermometers and more

**For a complete list of qualified expenses, contact your Plan Administrator or visit [irs.gov](https://www.irs.gov) and search for Publication 502: Medical and Dental Expenses.*

Save, grow and spend your healthcare dollars with Voya Financial

The road to retirement doesn't always go as planned. Be prepared—today and tomorrow—with a Health Savings Account from Voya Financial.

Investments are not FDIC Insured, are not guaranteed by Voya Benefits Company, LLC (in New York, doing business as Voya BC, LLC), and may lose value. All investing involves risks of fluctuating prices and the uncertainties of return and yield inherent in investing. All security transactions involve substantial risk of loss.

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This brochure highlights some of the benefits of an HSA or similar health savings account. If there is a discrepancy between this material and your plan documents, the plan documents will govern. WEX Health, Inc. reserves the right to amend or modify the services at any time.

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